

JFKS Finance Report 2026

Overview

The financial situation of the Verein has developed well over the past two years. On the following pages, we first provide an overview of the bank accounts, income, expenditures, reserves, and surpluses. We then explain in more detail the planned budget for 2025 and subsequently the actual budget for 2025. Based on this, we present the planned budget for 2026. In addition, we explain the composition of the reserves.

	Actual 2024	Actual 2025	Plan 2026
Rücklagen / Reserves			50.000,00 €
Startsaldo / Opening Balance	24.036,55 €	116.797,71 €	43.915,40 €
Einnahmen / Income	165.875,02 €	111.635,84 €	96.500,00 €
Ausgaben / Expenditures	73.113,86 €	134.518,15 €	90.000,00 €
Überschuss / Surplus	92.761,16 €	22.882,31 €	6.500,00 €
Endsaldo / Closing Balance	116.797,71 €	93.915,40 €	50.415,40 €

Opening and closing balances refer to all accounts of the Verein, primarily at Commerzbank, due to the Shop also PayPal and SumUp, and temporarily Interactive Brokers.

Although reserves only formally appear in 2026, the Verein had already set aside funds in previous years. In 2026, this is being done for the first time in full legal compliance through a Board resolution.

If the expenditures and income appear very high, please consider the following. The Verein frequently makes advance payments, pre-finances projects, grants loans for trips, or invests in the Shop, while paying close attention to keeping risk low — whether projects are successful, loans are repaid, and Shop items are sold. However, these transactions appear both under expenditures and under income.

It is nevertheless noticeable that income in 2024 was particularly high. This is because the Verein collected the membership fees for 2023 only in January 2024. Under the legal requirement of timely use of funds, we invested significantly in 2025 and returned funds to the community; therefore expenditures were higher in 2025. For 2026, we expect balanced income and expenditures at a normal level.

Budget Structure

Over the past two years, the Board has developed a structure for budget planning that reflects reality as accurately as possible while remaining simple and understandable for everyone — for a future Board as well as for the members. It consists of 16 Budget Lines that broadly correspond to the areas of the school and the practical work of the Verein.

In the following table, we explain by way of example what may be included under these designations, recognizing that specific expenditures and income may vary from year to year. We ask that you keep these explanations in mind when reviewing the subsequent tables.

Ausgaben / Expenditures	Haushaltstitel / Budget Line	Einnahmen / Income
Library books and curriculum-specific needs	Academics	Restricted donation for the library
Locker maintenance, water dispenser, fans, gardening supplies	Campus	Restricted donation for gardening
Support for 8th Grade Ski Trip	Classes	Repayment of 8th Grade Ski Trip
Returned donation incompatible with constitution	Donations	One-off donations, left-over class funds
Microphone rentals for MS & HS Musicals	Drama	Repayments
Financial support for trips, tickets, materials, and exam fees	Family Needs	Repayment of support not needed
Refunded memberships, bank fees for overdrawn memberships	Memberships	Approximately 700 members, but some exempted
Instrument repairs, occasionally new instruments	Music	Repayments
Art projects, supplies, concerts, guest speakers	Projects Elementary School	Repayments
Art projects, Haus Reil initiatives from the guidance department, author visits	Projects High School	Repayments
Courage Week, Graduation, Culture Fest	School Events	Cost-covering fund raising from such events
Purchasing inventory and operational costs	Shop	Sales in the shop and at various school and Verein events
Sports activities and equipment for physical education	Sports	Repayments
Professional development days, teacher appreciation events, welcome/gifts	Teachers	Donations for obituary notice, remainder from class fund
Operating expenses: insurances, digital systems, banking fees	Verein Admin	Repayments
Flea market, Fun Run	Verein Events	Income from Flea Market, Fun Run, Music Madness, Fun Day

Planning and Results 2025

A true budget planning process was implemented for the first time in 2025, based on the experience gained in 2024 following the introduction of a combined membership administration and bookkeeping system.

Haushaltstitel / Budget Line	Ausgaben / Expenditures		Einnahmen / Income	
	Plan 2025	Actual 2025	Plan 2025	Actual 2025
Academics	1.000	1.760	0	647
Campus	13.500	11.893	0	200
Classes	7.000	10.400	0	2.288
Donations	0	500	0	1.985
Drama	2.000	3.852	0	0
Family Needs	2.000	3.820	0	1.090
Memberships	0	2.426	49.875	55.575
Music	5.000	9.302	0	0
Projects ES	3.000	4.520	0	600
Projects HS	3.000	4.624	0	0
School Events	19.250	19.632	0	3.929
Shop	10.000	23.471	10.000	22.384
Sports	14.000	14.000	0	10.000
Teachers	10.000	5.793	0	642
Verein Admin	5.000	6.678	0	314
Verein Events	21.000	11.847	0	11.984
Totals	115.750	134.517	59.875	111.638

Planning 2026

Based on the experience of 2024 and the results of 2025, we have planned a budget for 2026. The figures listed in the following table are not approved budgets but merely a plan from which deviations may and will occur during the year. Each financing request will be discussed by the Board during the year and, if appropriate, approved. Excluded from this are ongoing obligations such as insurance or licenses as well as expenditures under €50.

We prepare a budget plan in order to distribute funds fairly and to avoid accidentally spending funds at the beginning of the year that will be needed at the end of the year; or rejecting ambitious applications and later regretting this at year-end if substantial funds remain.

Haushaltstitel / Budget Line	Ausgaben / Expenditures		Einnahmen / Income	
	Actual 2025	Plan 2026	Actual 2025	Plan 2026
Academics	1.760	8.000	647	4.500
Campus	11.893	10.000	200	
Classes	10.400	2.000	2.288	3.000
Donations	500	0	1.985	2.000
Drama	3.852	4.000	0	
Family Needs	3.820	5.000	1.090	
Memberships	2.426	1.000	55.575	50.000
Music	9.302	5.000	0	
Projects ES	4.520	5.000	600	
Projects HS	4.624	5.000	0	
School Events	19.632	5.000	3.929	
Shop	23.471	12.000	22.384	12.000
Sports	14.000	1.000	10.000	
Teachers	5.793	10.000	642	
Verein Admin	6.678	7.000	314	
Verein Events	11.847	10.000	11.984	25.000
Totals	134.517	90.000	111.638	96.500

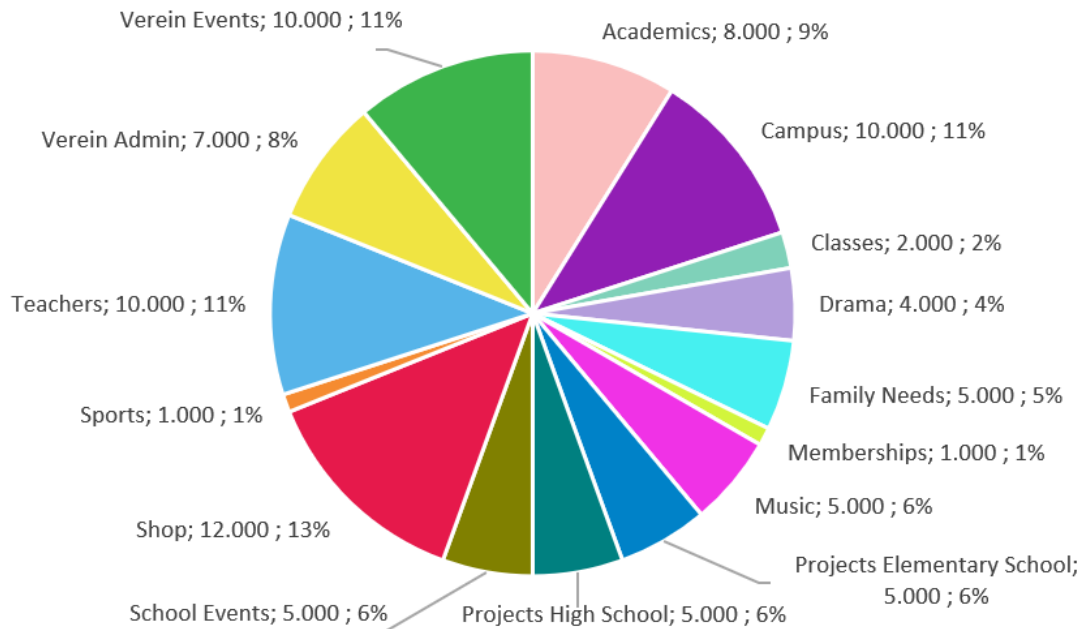
In comparing 2026 to 2025, several larger deviations are noticeable. We are planning a restructuring of the financing of the special JFKS-Planner for Elementary School and High School, which is reflected in the Budget Line Academics, both in expenditures and income. The Budget Line Classes includes the 8th grade ski-trip, for which we had already paid the advance loan for 2026 in 2025 and now expect repayment in 2026.

In the area of Music, there were several new acquisitions in 2025 that we do not expect in 2026. To our knowledge, no major School Events are planned. The same applies to the sports area. The Shop had an exceptionally good year in 2025, which is unlikely to be repeated. And for the Verein Events, the Fun Run will take place again this year.

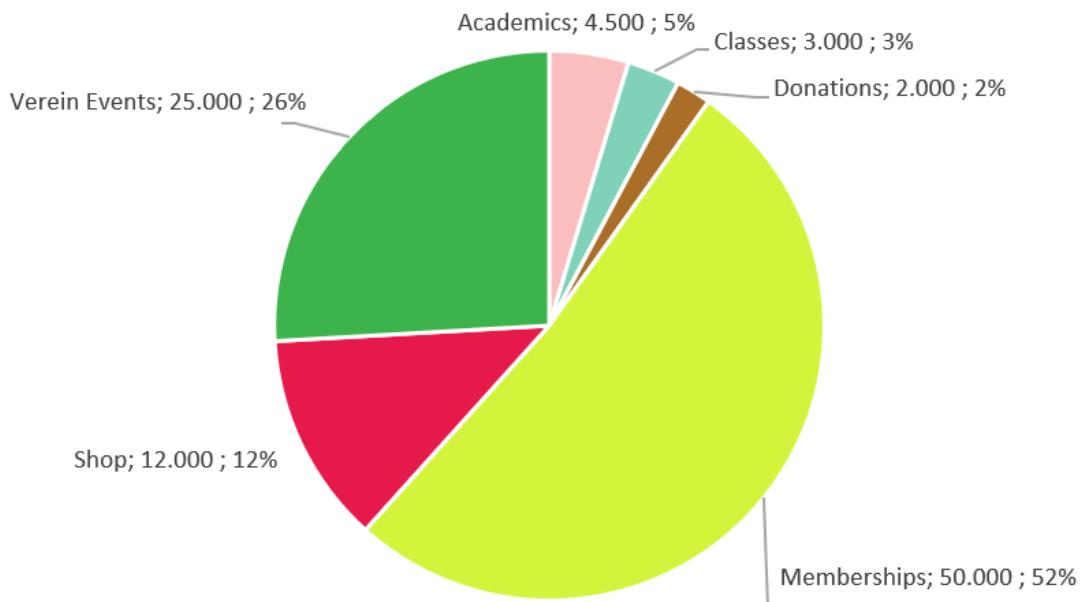
With regard to support for teachers, following the results in 2024 we exercised some restraint in 2025 in order to clarify certain legal requirements. We are now returning to the level of previous years, assuming that support of €60 per teacher per year is acceptable.

The following graphics present the many figures in a clearer way and illustrate the balance of the planning.

Planned Expenditures 2026



Planned Income 2026



Reserves

Finally, we explain the reserves of the Verein, noting the following. As a non-profit German Verein, the JFKS Verein is required to use its funds in a “timely” manner. This does not have to occur in the same year, but the Verein must determine for what purpose these funds are set aside and formally declare this by Board resolution. We did so on February 18, 2026 as follows.

- Project Reserves pursuant to § 62 para. 1 no. 1 AO in the amount of €20,000 for financing specifically planned future projects of the Verein (STEM – science, technology, engineering and math, projects to improve the campus). The reserve serves the earmarked retention of funds for these projects.
- Replacement and Maintenance Reserve pursuant to § 62 para. 1 no. 2 AO in the amount of €20,000 to ensure the replacement and maintenance of assets of the Verein, particularly in the area of musical instruments and technical equipment.
- General Reserve pursuant to § 62 para. 1 no. 3 AO in the amount of €10,000 to strengthen the financial capacity to act and to cushion future financial risks of the Verein.

This brings the approved reserves of the Verein to a total of €50,000. In addition, although the tax year corresponds to the calendar year, in practical terms the Verein operates according to the school year. For clarification, we repeat here the overview from the first page.

	Plan 2026
Rücklagen / Reserves	50.000,00 €
Startsaldo / Opening Balance	43.915,40 €
Einnahmen / Income	96.500,00 €
Ausgaben / Expenditures	90.000,00 €
Überschuss / Surplus	6.500,00 €
Endsaldo / Closing Balance	50.415,40 €

In addition to the approved reserves of €50,000, we began the calendar year with an account balance of €43,915.40. We are planning income of €96,500 and expenditures of €90,000, resulting in a planned surplus of €6,500 in the budget, the allocation of which will be decided at the end of the calendar year. We also plan to end the calendar year with an account balance of €50,415.40, which is important because the school year will not yet have ended. These available financial resources must suffice until membership fees are collected again at the beginning of the 2026/2027 school year.