

Auditor's Report (Kassenprüfungsbericht)

Verein der Eltern und Freunde der John-F.-Kennedy-Schule e.V.
Financial Year ending 31.12.2025

1. Mandate and Scope of Review

We have conducted a review of the bookkeeping and financial reporting of the Verein der Eltern und Freunde der John-F.-Kennedy-Schule e.V. for the financial year ending 31 December 2025.

Our review was performed exclusively on the basis of:

- accounting records made available to us,
- bank statements and reconciliations presented, and
- the Finance Report 2026 approved and submitted by the Board

As elected auditors (Kassenprüfer), our mandate is limited to reviewing the financial records as defined, structured, and presented by the Board.

We are neither authorized nor obligated to:

- independently redefine the accounting perimeter of the Association,
- consolidate additional accounts not included in the presented financial statements,
- reconstruct bookkeeping records,
- perform a forensic investigation, or
- issue a comprehensive legal opinion on nonprofit or civil law compliance.

The determination of which accounts and balances form part of the Association's annual financial statements lies exclusively within the competence and responsibility of the Board pursuant to § 26 BGB.

2. Explicit Limitation of Accounting Perimeter

The Board has expressly determined that the following accounts are excluded from the Association's annual income and expenditure statement and closing balance:

- Student Activity Fund (SAF)
- Parents' Council Board (PCB)
- Lernmittelfonds

The Board has classified these accounts as custodial or trust accounts (Verwahrkonten / treuhänderisch verwaltete Mittel), referring to the documented description of the SAF structure

Accordingly:

- Balances of these accounts were not included in the reported opening or closing balances.
- Transactions were not included in the income and expenditure statement.
- These balances were not considered in reserve calculations.
- These balances were not included in the accounts submitted to external auditors.

We expressly note that the bank accounts in question are legally opened and maintained in the name of the Association.

Our review did **not** include a substantive audit of these excluded accounts.

We therefore do **not** express any opinion regarding:

- the completeness of the Association's assets as a legal entity,
- the legal qualification of these accounts as custodial funds,
- compliance of these accounts with §§ 55 and 62 AO,
- the adequacy of governance, authorization, or oversight procedures relating to these accounts, or
- potential legal, tax, or liability implications arising from their exclusion.

Responsibility for classification, disclosure, inclusion, exclusion, and legal compliance rests solely with the Board.

3. Audit Procedures Performed (Restricted Scope)

We performed:

Verification of opening and closing balances with official bank statements (Commerzbank- Verein main account - IBAN DE43 1004 0000 0351 1177 02 and PayPal).

Review of the year-end bank reconciliation, confirming that no outstanding, unbooked, or unreconciled items remained at year-end.

Review of Outflows

- Examination of supporting documents (invoices/receipts) for all expenditures exceeding €300 for the Verein main bank account;
- Sample-based review of additional expenditures for plausibility.
- Confirmation that large payments for the Verein main account were approved by authorized board members in accordance with internal authorization requirements.

Review of Inflows

- Sample-based verification of the membership register against membership fee payments received.
- Cross-check of selected event-related cash proceeds with supporting documentation and corresponding bank deposits.

We did not attend any events to independently observe cash collection procedures. Therefore, while deposits were reconciled to supporting documentation and bank statements, we did not independently verify that cash collected at events fully corresponds to amounts banked.

Budget and Financial Reporting

- Review of consistency between accounting records and the figures presented in the Finance Report 2026, including the planning and results tables (pages 3–4) Finance Report 2026
- Plausibility review of significant variances between planned and actual figures.
 1. Shop (Expenditures) Planned: €10,000 vs Actual: €23,471 Variance: + €13,471
While this is a very large deviation on the expenditure side, the Shop also generated significantly higher income (€22,384 vs €10,000 planned), so it is operationally offset by revenue.
 2. Verein Events Expenditures (Variance – €9,153) due to planning of two school events , but expenses came in much less than budgeted in addition to also recording revenue associated with the Cultural Day.

Reserves and Legal Compliance

- Confirmation that reserves totaling €50,000 were properly documented by Board resolution dated 18 February 2026, as described on page 6 of the report Finance Report 2026
- Review of compliance with:
 - The Verein's statutes (Satzung)
 - § 55 AO (requirement of timely use of funds)
 - § 62 AO (formation of permissible reserves)

This verification relates exclusively to the balances included in the accounting records presented to us.

No assessment was made regarding whether additional balances legally attributable to the Association would require further reserve formation or classification.

Disclosure of Excluded Balances (Informational Only)

For the sake of transparency toward the AGM we note that, based on bank statements made available to us, the following balances existed as of 31.12.2025 in accounts legally held in the name of the Association but excluded from the financial statements presented for audit:

- **Student Activity Fund (SAF): approx. €150,006.65**
- **Parents' Council Board (PCB): approx. €2,169.58**
- **Lernmittelfonds: €0.00**

For comparison:

- **Closing balance of the Verein accounts included in the financial statements: €93,915.40**

Accordingly, the total balances legally held in bank accounts under the Association's name as of 31.12.2025 amounted to approximately: **€246,091.63**

Of this amount, approximately **61% relates to accounts excluded from the financial statements presented for audit.**

Critical Limitation

These figures are disclosed for informational purposes only in order to allow members to understand the magnitude of balances not included in the audited financial statements.

We have not:

- performed a full substantive audit of these excluded accounts,
- assessed the legal qualification of these balances as custodial funds,
- evaluated compliance of these balances with nonprofit law,
- assessed reserve requirements relating to these balances,
- assessed governance or authorization procedures relating to these balances.

No audit opinion is expressed regarding these excluded accounts.

Responsibility for classification, disclosure, and legal compliance rests solely with the Board.

Governance Observation

The existence of significant balances legally held in the name of the Association but excluded from the financial statements presented for audit may warrant a review of governance, reporting, and oversight structures.

The Board may wish to consider whether consolidated financial transparency across all accounts would enhance clarity for members and strengthen overall financial governance in future reporting periods.

Comprehensive Disclaimer of Scope

This report constitutes a review of the financial records presented and defined by the Board.

It does not constitute:

- a full audit of all bank accounts legally held in the name of the Association,
- a certification of completeness of assets,
- a legal assessment of governance structures
- a tax advisory opinion, or
- confirmation that no additional financial obligations or risks exist outside the presented accounts.

Any interpretation of this report beyond the explicitly described scope would exceed our mandate.

Recommendation Regarding Discharge (Entlastung)

Our confirmation of orderly bookkeeping applies exclusively to the accounts and financial information presented to us and described in this report.

Any resolution granting discharge to the Board should expressly be understood as relating solely to:

- the accounts included in the annual financial statements presented, and
- the financial information disclosed to the AGM

No opinion is expressed with respect to excluded accounts or balances not incorporated into the presented annual financial statements.

Berlin, 12. March 2026

Name of Auditor: Sandra Doca



Name of Auditor: Will Wollbold

